



Regular Meeting of the Board of Directors of the Port of Oswego Authority

Monday, November 17, 2025

4:30 PM Meeting

1. **Call to Order**
2. **Motion 11-17-2501**: To move to Executive Session for discussion on governance continuity.
3. **Motion 11-17-2502**: To resume the regular monthly meeting.
4. **Motion 11-17-2503**: To approve the Minutes of the 10-20-2025 regular monthly meeting (**Exhibit A**)
5. **Administrative Operational Report (Schneider) & Operations Report (McMahon)** (**Exhibit B**)
6. **Administrative Financial Reports: (A) Primary and (B) Subsidiary**
Motion 11-17-2504: To accept October's Primary and Subsidiary Financial Reports
 - A. **Primary Financial Reports: (Exhibit C-1)**
 - Cash Position
 - Balance Sheet
 - Profit & Loss Statement
 - Marina Profit & Loss Statement
 - B. **Subsidiary Financial Reports: (Exhibit C-2)**
 - Monthly Bills (for July & August)
 - Accounts Payable
 - Accounts Receivable
 - Grants Receivable Summary
 - Loan Summary
 - Schedule of Assets
 - Sales Report

7. Chairman's Report

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

8. Committee Reports – no Committee Meetings in October

9. Old Business

10. New Business

Discussion on

- **Board Meeting schedule**

11. AD HOC MOTIONS REQUIRED AS A RESULT OF MEETING BUSINESS:

Motion 11-17-250 : To

Motion 11-17-250 : To

12. Motion 11-17-250 : To adjourn the regular monthly meeting.

**Next Regular Monthly Board Meeting is scheduled for
Monday, December 15, 2025 @ 4:30pm**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

Exhibit A

PORT OF OSWEGO AUTHORITY – UNAPPROVED/DRAFT
Regular Monthly Board Meeting
Monday, October 20, 2025

CALL TO ORDER: Mrs. Cosemento called the meeting to order at approximately 4:35 PM.

PRESENT: Constance Cosemento - Vice Chairperson, Kathleen Macey, James Metcalf, Diane Zeller, Jennifer LaPietra, and Thomas Schneider - Interim Executive Director.

ALSO PRESENT: Pat McMahon - Supervisor of Development & Maintenance, Kimberly Natoli - Port Employee, and Debbie Godden - Accounting Manager.

ABSENT: Francis Enwright - Chairperson.

APPROVAL OF MINUTES

Motion 10-20-2501:

A motion was made by Ms. LaPietra to approve the minutes of the September 22, 2025 Regular Monthly Meeting at 4:36 PM. Motion was seconded by Ms. Zeller. Motion passed. 5-Aye, 0-Nay.

EXECUTIVE SESSION

Motion 10-20-2505:

A motion was made by Ms. Macey to move to Executive Session to discuss contract materials at 4:36 PM. Motion seconded by Mr. Metcalf. Motion passed. 5-Aye, 0-Nay.

Motion 10-20-2506:

A motion was made by Ms. Macey to resume the regular monthly meeting at 5:18 PM. Motion seconded by Ms. LaPietra. Motion passed. 5-Aye, 0-Nay.

ADMINISTRATIVE OPERATIONAL REPORT

Mr. Schneider, Interim Executive Director, presented the Administrative Operational Report to the Board at 5:19 PM.

Report Topics:

Monthly operations update – September 2025

Update on projects:

- The Port's three (3) current commodities that are transloaded and warehoused:
 - ✓ **aluminum**
 - ✓ **grain**
 - ✓ **potash**
- Aluminum – for clarity, when discussing aluminum, the small ingots are prime aluminum, or primary-sourced aluminum, smelted from bauxite and then cast. There are limited smelting facilities left in the United States. The majority of what the Port receives is from Canada; the small ingots are smelted and cast there. The large slab ingots are produced from recycled and casting plants. Generally, the Port receives slab ingots both domestically and from Canada. During the first quarter of this calendar year, the Port had a large amount of prime aluminum on the ground, while executing a contract with the local aluminum plant to receive the large slabs by rail from Guthrie,

KY, a plant that they own and operate, which enhanced their vertically integrated supply chain and created more domestically sourced product.

Prime aluminum is critical to the mix in order to create the sheets that the local aluminum plant desires. The Port has received a couple of shipments of prime by vessel, and both were small loads (~4,000 pieces each load); the lower volume is attributed to tariffs. The Port saw the consumption of prime aluminum during the summer and the supply started to decrease. The prime aluminum that is onsite is owned by multiple parties. Prior to the incident at the local plant, commodity brokers were already transferring internally between brokers or shipping out to other locations (over-the-road). The domestic supply was dwindling with less foreign supply coming in.

Tariffs are currently set at 50%. This will eventually be noticed in pricing across the country because there will not be replacements for the Canadian-sourced smelting plants.

The Port's supply of prime aluminum has been decreasing, because more is being shipped out and consumed than is coming in, meanwhile the amount of recycled aluminum is increasing. Eventually, new prime aluminum needs to come in to replace the consumed stock. Hopefully this will lead to more vessels in 2026. Having vessels arrive at the Port is a higher margin business for the Port than rail and trucking, however the financials are reflecting the activity the Port has been experiencing.

- Agriculture – it is soybean season; the Port has started to receive trucks from farmers who have sale contracts with the Port's customer who leases the silo. The farmers dump the soybeans into the silo, where it is held. The product will then be loaded into the railcars, some of which are already staged on the F-track.
- Potash – is picked up by farmers to use as fertilizer; will have a vessel arrive shortly to fill one of the domes.
- Dome 4 – have fielded a number of inquiries about what products could potentially be placed in Dome 4; storing boats in Dome 4 at this point.
- Marina – both marinas are closing down.
- USGS at 17 Lake Street (Fish & Wildlife) – still working through the succeeding lease for GSA.
- Breakwall Project – is winding down at the end of October.
- Grants – the Port has several different grants in different states of readiness:
 - ✓ Warehouse Modernization Grant – came from the Port Improvement Development Project (PIDP) grant, working through.
 - ✓ Economic Development Administration (EDA) Grant – federal grant that goes along with the state's Passenger and Freight Rail Assistance Program (PFRAP) grant (issued by DOT), will combine rail spurs at the Fitzgibbons site and a conveyor system for grain to load onto ships.
 - ✓ Electric Railcar Mover – Mr. McMahon will update on this.
 - ✓ FEMA Project/Grant – Debbie Godden working to close out the FEMA project; funds provided from FEMA to the NYS Homeland Security and Emergency Services.
 - ✓ Security Grant – still outstanding; it is a grant for camera and camera replacements and upgrades.
- American Cruise Lines/Victory Cruise Lines – went to the city and also visited the Port on September 29th

- Activity Report – showed Board members; results vs. revenue (months and then accumulating them into a year, then comparing that fiscal year to date, 2024 vs. 2025).

OPERATIONAL REPORT

Mr. Patrick McMahon, Supervisor of Development & Maintenance, detailed the following:

- Update on Operations
 - Still Watch – still at the Port; dealing with MARAD and they are attempting to assist the Port in removing the vessel.
 - Electric Trackmobile – traveled to Baltimore, Maryland on October 6th-October 8th by invitation from Alta Materials Handling to view and operate a similar railcar mover that the Port is receiving in December or January. The Port's current trackmobile is 3' longer than the new one is; the Port's current trackmobile is 36,000 pounds vs. the new machine weighing 81,000 pounds – the Port will be able to move more railcars with the new trackmobile.

DISCUSSIONS ON TOPICS FROM ADMINISTRATIVE OPERATIONAL REPORT

Mr. McMahon stated that there have been approximately 50-60 soybean trucks so far this season. Mr. Metcalf inquired what a normal soybean season is for receiving the product; Mr. McMahon stated that 50 trucks a day could be delivered to the Port. Mr. Schneider noted that there doesn't seem to be a disruption in the soybean harvest as the corn harvest; part of the corn disruption was how many farmers have converted to soybeans.

Mr. McMahon stated that a potash vessel could arrive by the end of November to fill both domes up before the seaway closes in December, attempting to empty Dome 3 at this time.

Mr. Metcalf inquired if storing boats in Dome 4 was the highest and best use of that area. Mr. Schneider stated no; the opening on top of the structure is for a ship boom to go over it to fill the structure; unknown if a ship boom will reach the opening at this point, but the Port will test it. The inquires for Dome 4 has been salt – there is a shortage of salt due to the easy winters prior to last year, plus the consumption of salt. No contracts yet for salt.

Mr. Metcalf inquired if there was any revenue for the Port; Mr. Schneider stated that it would be good for the City of Oswego.

Mr. Schneider explained that there was a discussion and research on ownership of vessels, with a plan to shift ownership of the Still Watch; the Port does not have ownership of the vessel, and it can't stay where it is.

ADMINISTRATIVE FINANCIAL REPORTS

Motion 10-20-2502:

A motion was made by Ms. Zeller to accept September's financial reports as presented at 5:45 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Primary Financial Reports

- Cash Position
- Balance Sheet
- Profit & Loss Statement
- Marina Profit & Loss Statement

Subsidiary Financial Reports

- Monthly Bills
- Accounts Payable
- Accounts Receivable
- Grants Receivable Summary
- Loan Summary
- Schedule of Assets
- Sales Report

Mr. Schneider and Mrs. Godden were available to answer any questions regarding the financials that Board members may have. Mr. Metcalf inquired whether monthly bills were paid on the credit card, and what it was used for. Mrs. Godden advised that certain recurring and renewal bills are charged through the credit card, but these are limited.

Chairman's Report: No report. Mr. Enwright was absent.

COMMITTEE REPORTS:

Executive Committee: No meeting, no report per Mrs. Cosemento.

Audit and Finance Committee: No meeting, no report.

Governance Committee: No meeting, no report.

Planning and Development Committee: No meeting, no report per Ms. Macey.

OLD BUSINESS

None.

NEW BUSINESS:

Motion 10-20-2503:

A motion was made by Mr. Metcalf to move to Executive Session for discussions on ILA Retirement Plan trustee and property management at 5:47 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Motion 10-20-2504:

A motion was made by Ms. LaPietra to resume the regular monthly meeting at 5:59 PM. Motion seconded by Ms. Zeller. Motion passed. 5-Aye, 0-Nay.

ADJOURNMENT

Motion 10-20-2507:

A motion was made by Ms. Zeller to adjourn the regular monthly meeting at 6:01PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Kathleen Macey, Secretary/Treasurer

Constance Cosemento, Vice-Chairperson

Exhibit B



Administrative and Operations Report

November 2025

Thomas Schneider, Interim Executive Director

- Monthly Activity Report (October 2025) of operations update from the Scales Office
- Operating Business
 - Transloading and Warehousing
 - Aluminum
 - Trends in transloading and storage
 - Agricultural Center – discuss corn and soybean season
 - Potash
 - Dome 4
- Marina
 - East Side
 - West Side
- Tennent Updates
- Fish & Wildlife (USGS at 17 Lake Street) – Succeeding Lease
- Projects
 - Break Wall Repair
 - Warehouse Modernization Grant – PIDP 2024
 - Rail Upgrades & Grain Conveyor – EDA & PFRAP
 - Electric Railcar Mover – PFRAP 2023
 - FEMA Projects – closeout (Debbie Godden)
- Highway H₂O Conference, Toronto

Patrick McMahon, Supervisor of Development & Maintenance

- Update on Operations
- H. Lee White Maritime Museum–Volunteer Appreciation Reception (November 12th)

TO: BOARD OF DIRECTORS
 FROM: George Lloyd
 SUBJECT: October 2025 Activity Report

	Totals					
	# In	# Out	Total # In/Out	MT In	MT Out	Total MT In/Out
Trucks	111	224	335	2024.604	5026.062	7050.667
Railcars	83	3	86	2471.226	277.362	2748.588
Vessels	0	0	0	0.000	0.000	0.000
Grand Totals	194	227	421	4495.830	5303.425	9799.255

	Company	ST	MT	In/Out	Mode	#
Potash	Nutrien Ag Solutions	0.00	0.000	Inbound	Vessel	0
	Nutrien Ag Solutions	0.00	0.000	Inbound	Railcar	0
	Nutrien Ag Solutions	1630.70	1479.345	Outbound	Trucks	45
Delong Grain	Soybeans	1311.13	1189.436	Inbound	Trucks	61
	Soybeans	0.00	0.000	Inbound	Railcar	0
	Soybeans	0.00	0.000	Outbound	Trucks	0
	Soybeans	0.00	0.000	Outbound	Railcar	0
	Soybeans	0.00	0.000	Outbound	Vessel	0
	Corn	0.00	0.000	Inbound	Trucks	0
	Corn	0.00	0.000	Inbound	Railcar	0
	Corn	0.00	0.000	Outbound	Trucks	0
	Corn	0.00	0.000	Outbound	Railcar	0
	Corn	0.00	0.000	Outbound	Vessel	0
Aluminum	Marubeni	0.00	0.000	Inbound	Vessel	0
	Marubeni	0.00	0.000	Inbound	Railcar	0
	Marubeni	0.00	0.000	Outbound	Trucks	0
	Marubeni	0.00	0.000	Inbound	Trucks	0
	ARG	759.35	688.870	Outbound	Trucks	34
	ARG	305.74	277.362	Outbound	Railcar	3
	Gerald/GT Comm	0.00	0.000	Inbound	Vessel	0
	Gerald/GT Comm	0.00	0.000	Inbound	Trucks	0
	Gerald/GT Comm	0.00	0.000	Inbound	Railcar	0
	Gerald/GT Comm	547.69	496.856	Outbound	Trucks	25
	Glencore	0.00	0.000	Inbound	Vessel	0
	Glencore	0.00	0.000	Outbound	Trucks	0
	Glencore	0.00	0.000	Inbound	Railcar	0
	Glencore	0.00	0.000	Inbound	Trucks	0
	Goldman	0.00	0.000	Inbound	Vessel	0
	Goldman	0.00	0.000	Inbound	Railcar	0
	Goldman	0.00	0.000	Inbound	Trucks	0
	Goldman	0.00	0.000	Outbound	Trucks	0
	Goldman	0.00	0.000	Outbound	Railcar	0
	Gunvor	0.00	0.000	Inbound	Vessel	0
	Gunvor	2602.55	2360.992	Outbound	Trucks	120
	Gunvor	0.00	0.000	Outbound	Railcar	0
	Gunvor	0.00	0.000	Inbound	Railcar	0
	Gunvor	0.00	0.000	Inbound	Trucks	0

	IXM	0.00	0.000	Inbound	Vessel	0
	IXM	0.00	0.000	Inbound	Trucks	0
	IXM	0.00	0.000	Inbound	Railcar	0
	IXM	0.00	0.000	Outbound	Trucks	0
	Mitsubishi	0.00	0.000	Outbound	Trucks	0
	Mitsubishi	0.00	0.000	Inbound	Trucks	0
	Mitsubishi	0.00	0.000	Inbound	Vessel	0
	Mitsubishi	307.20	278.692	Inbound	Railcar	3
	Hartree	0.00	0.000	Inbound	Vessel	0
	Hartree	0.00	0.000	Inbound	Trucks	0
	Hartree	0.00	0.000	Outbound	Trucks	0
	Hartree	0.00	0.000	Outbound	Railcar	0
	Hartree	0.00	0.000	Inbound	Railcar	0
	Alcoa	0.00	0.000	Inbound	Vessel	0
	Alcoa	0.00	0.000	Outbound	Trucks	0
	Novelis Ingots	0.00	0.000	Inbound	Vessel	0
	Novelis Ingots	0.00	0.000	Outbound	Trucks	0
	Novelis Ingots	920.61	835.168	Inbound	Trucks	50
	Novelis Ingots	2416.83	2192.534	Inbound	Railcar	26
	Novelis Ingots	0.00	0.000	Outbound	Railcar	0
	Novelis Transfer Loads	0.00	0.000	Outbound	Trucks	0
Dean Marine Rock/Stone	Rock/Stone	0.00	0.000	Inbound	Railcar	54



presents this certificate to

Port of Oswego Authority

*On This 12th Day of November, 2025
In Appreciation Of Dedication & Support*

Mercedes A. Niess

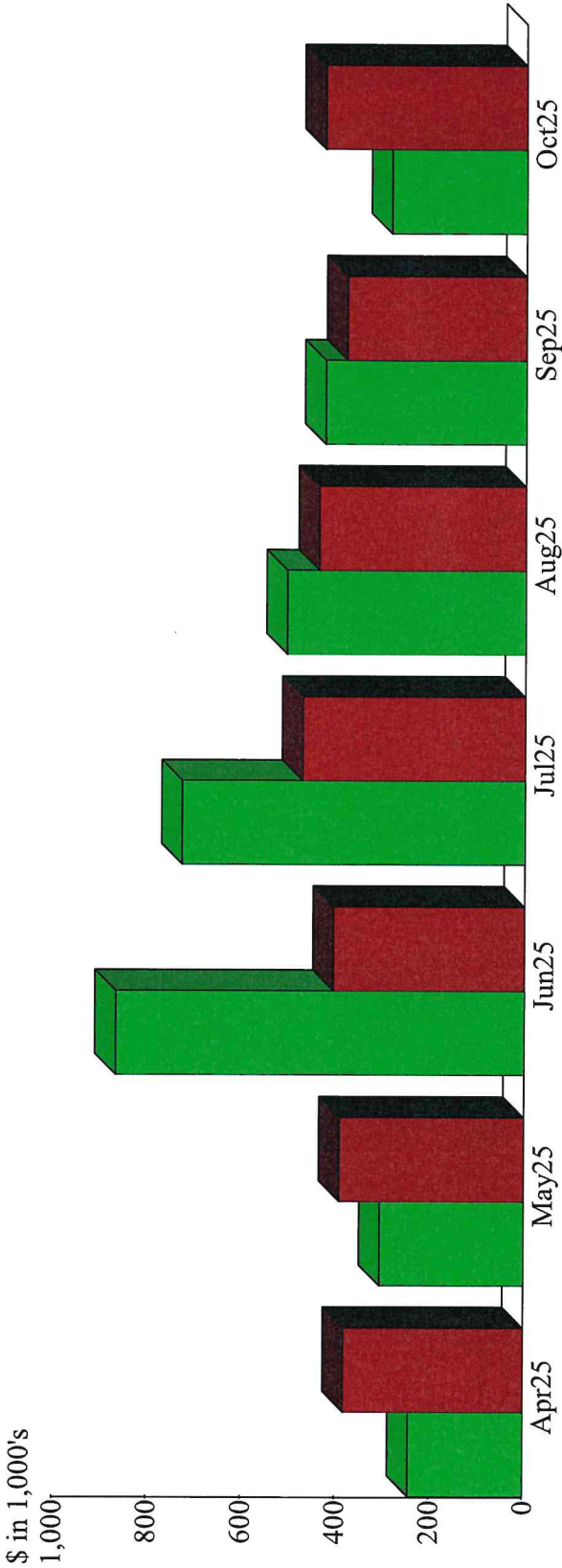
Mercedes Niess, Executive Director

William Schickling

William Schickling, President, Board of Trustees

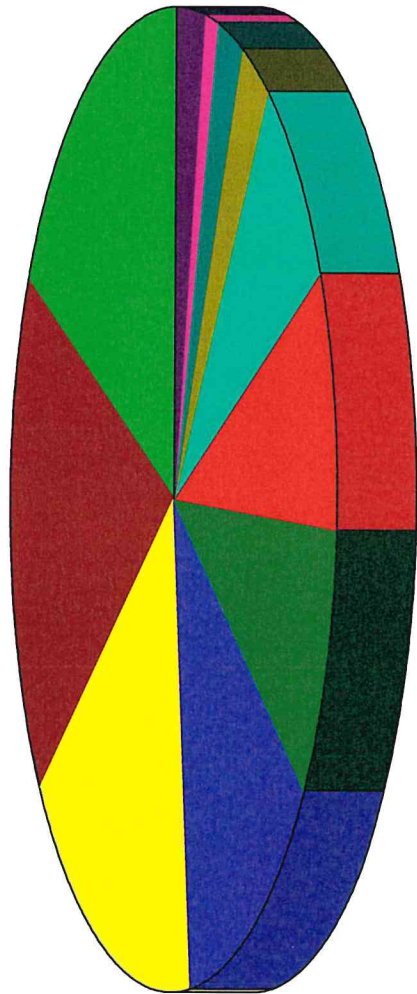
Exhibit C-1

Income and Expense by Month
April through October 2025



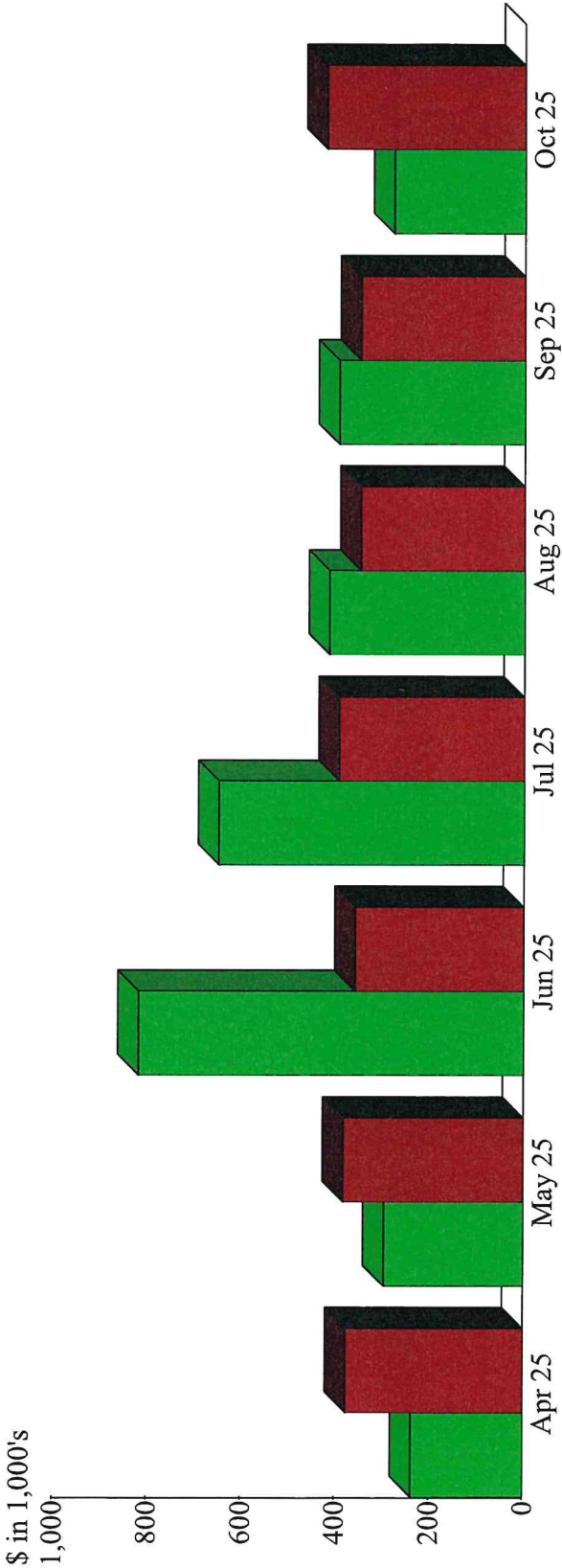
Income Summary
April through October 2025

4800000	Marina Income	17.79%
4300000	Loading and Unloading	17.41
4400000	Rental	17.01
9001600	Grant - Elect. RC Mover	13.09
4500000	Misc Income	9.18
4000000	Storage	8.61
9000017	FEMA DR 4348	8.07
4600000	Stevedoring	2.98
4200000	Wharfage	2.62
4100000	Dockage	1.38
Other		1.85
Total		\$3,366,292.97



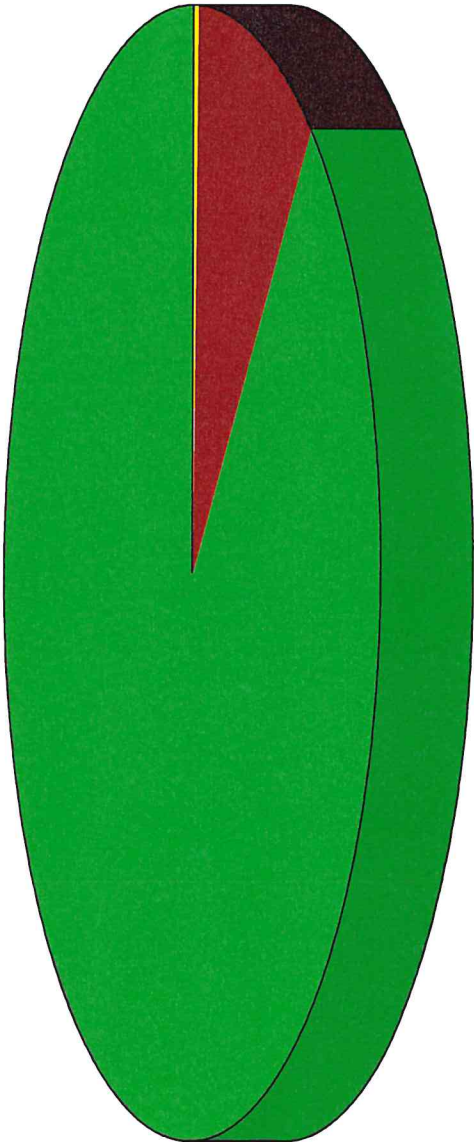
By Account

Income and Expense by Month
April through October 2025



Income Summary
April through October 2025

Port	89.41%
Marina	10.37
RV Park	0.21
Total	\$3,087,461.92



By Class

Port of Oswego Authority
Cash Position Report
As of October 31, 2025

	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Balance</u>
1000600 · Imprest Fund - Key Bank					
Total 1000600 · Imprest Fund - Key Bank	100,712.79	477,920.90	537,659.65	-59,738.75	40,974.04
1000700 · Health Fund - Key Bank					
Total 1000700 · Health Fund - Key Bank	-3,006.49	10,066.00	4,634.86	5,431.14	2,424.65
1001000 · Comptroller Fund - Key Bank					
Total 1001000 · Comptroller Fund - Key Bank	50,707.75	493,454.26	516,954.96	-23,500.70	27,207.05
1001001 · Gen. State Checking - Key Bank					
Total 1001001 · Gen. State Checking - Key Bank	45,312.46	514,450.66	477,373.06	37,077.60	82,390.06
1001500 · Key Money Market					
Total 1001500 · Key Money Market	2,493.85	1.27	0.00	1.27	2,495.12
TOTAL	<u>196,220.36</u>	<u>1,495,893.09</u>	<u>1,536,622.53</u>	<u>-40,729.44</u>	<u>155,490.92</u>

Port of Oswego Authority
Balance Sheet
As of October 31, 2025

	Oct 31, 25	Oct 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000100 · Petty Cash	109.99	100.29	9.70
1000300 · Oswego Marina - Register fund	600.00	600.00	0.00
1000600 · Imprest Fund - Key Bank	40,974.04	57,837.63	-16,863.59
1000700 · Health Fund - Key Bank	2,424.65	2,150.10	274.55
1001000 · Comptroller Fund - Key Bank	27,207.05	12,162.41	15,044.64
1001001 · Gen. State Checking - Key Bank	82,390.06	417,480.41	-335,090.35
1001500 · Key Money Market	2,495.12	30,928.60	-28,433.48
1003200 · CD - Wtrline Maint Fund	10,887.00	10,496.40	390.60
1003300 · CD - Bldg Rehab Fund	105,314.43	101,408.77	3,905.66
Total Checking/Savings	272,402.34	633,164.61	-360,762.27
Accounts Receivable			
1100000 · Accounts Receivable	331,698.22	297,508.89	34,189.33
Total Accounts Receivable	331,698.22	297,508.89	34,189.33
Other Current Assets			
1100103 · Accounts Receivable Other	1,995.04	995.04	1,000.00
1100104 · Short term Lease Receivable	250,694.17	365,005.36	-114,311.19
1201000 · Prepaid Insurance	46,065.05	98,314.34	-52,249.29
1202000 · Prepaid expense	193.05	193.05	0.00
1210000 · Inventory Asset	21,420.31	14,183.10	7,237.21
1300000 · Grant Receivable	1,076,171.92	3,012,081.94	-1,935,910.02
1400000 · Cont. Stab. Prog. Reserve	14,130.00	19,003.00	-4,873.00
1499000 · Undeposited Funds	1,331.00	764.00	567.00
Total Other Current Assets	1,412,000.54	3,510,539.83	-2,098,539.29
Total Current Assets	2,016,101.10	4,441,213.33	-2,425,112.23
Fixed Assets			
1502000 · Land & Land Impr-Capital Assets	14,074,827.75	14,074,827.75	0.00
1502050 · Land & Land Impr-Held for Lease	1,568,471.55	1,720,082.91	-151,611.36
1502100 · Alcan Water Line	1.00	1.00	0.00
1502300 · Bldgs & Improvem-Capital Assets	23,564,714.33	8,515,160.43	15,049,553.90
1502350 · Bldgs & Improvem-Held for Lease	4,071,708.32	4,060,508.32	11,200.00
1502400 · Office Equipment & Furniture	495,786.78	489,831.94	5,954.84
1502500 · Operating Equipment	3,532,805.49	3,526,931.91	5,873.58
1502501 · Equipment - Marina	327,788.39	316,721.60	11,066.79
1502550 · Lease Assets	571,973.27	650,694.19	-78,720.92
1502555 · Accumulated Amortization	-179,128.85	-96,117.28	-83,011.57
1502600 · Computer Software	32,872.24	32,872.24	0.00
1502800 · Acc Dep-Bldg & Impr-Cap Assets	-7,098,006.54	-6,906,904.54	-191,102.00
1502850 · Acc Dep Bldg & Impr-Held for Le	-2,562,118.00	-2,445,921.00	-116,197.00
1502900 · Acc Dep - Operating Equip	-2,637,121.33	-2,451,505.33	-185,616.00
1502905 · Acc Dep - Marina equipment	-253,266.00	-238,569.00	-14,697.00
1503000 · Acc Dep - Office Equipment	-474,788.46	-468,900.46	-5,888.00
1503100 · Acc Dep-Land & Impr-Cap Assets	-9,173,027.11	-8,623,469.11	-549,558.00

Port of Oswego Authority

Balance Sheet

As of October 31, 2025

	Oct 31, 25	Oct 31, 24	\$ Change
1503101 · Acc Dep - Computer Software	-32,872.00	-32,872.00	0.00
1503150 · Acc Dep Land & Impr-Held for Le	-248,852.00	-166,594.00	-82,258.00
1503200 · Acc Dep - Lease Asset	-158,555.00	-158,555.00	0.00
1503600 · Equipment - New or Replacement	0.00	5,873.58	-5,873.58
1504000 · Cap Imp-Osw.Marina bldg update	0.00	13,096.72	-13,096.72
1504200 · Cap Imp - Warehouse roof	0.00	38,790.00	-38,790.00
1505100 · Cap Imp - Wash Rack at Shop	39,982.00	0.00	39,982.00
1505600 · Cap Imp - Agricultural Center	3,410.88	14,975,801.63	-14,972,390.75
1505700 · Cap Imp - Marina Pumpout System	0.00	11,066.79	-11,066.79
1505900 · Cap Imp - '23 PFRAP Pin 3935.88	226,782.78	0.00	226,782.78
1506000 · Cap Imp - Marina sewer imprvmt	0.00	7,840.00	-7,840.00
1506100 · Cap Imp - Marina Bathhse addit	4,489.02	0.00	4,489.02
1506301 · Cap Imp - Silo improvements	17,500.00	0.00	17,500.00
1506401 · Cap Imp - Elect. Railcar Mover	472,549.87	4,968.00	467,581.87
1507300 · Cap Imp - Scales	83,690.42	49,498.00	34,192.42
1507500 · Cap Imp-Marina Hoist Dock rehab	130,090.10	450.00	129,640.10
1507800 · Cap Imp - FEMA-West 2017	4,492,351.79	3,523,889.39	968,462.40
1507802 · Cap Imp - FEMA-East 2017	1,689,658.29	1,689,658.29	0.00
1508600 · Cap Imp-REDI 19515-Goble Marina	2,102,472.26	2,085,667.04	16,805.22
1508900 · Cap Imp-Fitzgibbons Prop Imprv	0.00	19,161.20	-19,161.20
1509600 · Cap Imp-Ramp for truck loading	19,442.39	0.00	19,442.39
Total Fixed Assets	34,705,633.63	34,223,985.21	481,648.42
Other Assets			
1100105 · Long Term Lease Receivable	755,395.79	1,102,413.51	-347,017.72
1100106 · Interest Receivable	2,032.24	3,199.97	-1,167.73
1800000 · Pension - Deferred Outflow	256,640.00	416,815.00	-160,175.00
1800001 · Deferred Outflow - OPEB	254,270.00	251,739.00	2,531.00
Total Other Assets	1,268,338.03	1,774,167.48	-505,829.45
TOTAL ASSETS	37,990,072.76	40,439,366.02	-2,449,293.26
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000100 · Accounts Payable	93,784.40	1,135,956.04	-1,042,171.64
Total Accounts Payable	93,784.40	1,135,956.04	-1,042,171.64
Credit Cards			
2000101 · Key Bank - Bill Mastercard	1,151.43	2,304.53	-1,153.10
2000103 · Lowe's credit card	361.08	309.93	51.15
Total Credit Cards	1,512.51	2,614.46	-1,101.95
Other Current Liabilities			
2000200 · Retainage Payable	0.00	141,847.96	-141,847.96
2000300 · Accounts Payable Other	881.51	46,460.60	-45,579.09
2000610 · Deposits received	25,000.00	25,000.00	0.00
2000700 · Refund payable	181,658.15	181,658.15	0.00
2001000 · Accrued Salaries	52,350.76	37,372.40	14,978.36

Port of Oswego Authority
Balance Sheet
As of October 31, 2025

	Oct 31, 25	Oct 31, 24	\$ Change
2001200 · Accrued Compensation	52,893.21	74,102.28	-21,209.07
2001600 · Accrued NYS Retirement Withheld	2,042.57	2,001.44	41.13
2001700 · NYS Retirement Loan Withheld	1,389.00	1,205.00	184.00
2001800 · NYS Retirement Arrears Withheld	741.23	796.01	-54.78
2002700 · Accrued NYS PFL withheld	2,574.84	2,282.68	292.16
2003000 · #1570A Pension Fund	154,131.38	61,771.50	92,359.88
2003100 · 1570 1% Checkoff Withheld	2,161.13	860.70	1,300.43
2003200 · 1570 1/10% Checkoff Withheld	216.02	85.95	130.07
2003300 · 1570A 9/10% Checkoff Withheld	1,945.25	774.59	1,170.66
2003401 · 1570A Local Dues Withheld	3,543.27	1,470.76	2,072.51
2003600 · CSEA dues Withheld	0.00	299.75	-299.75
2003800 · Deferred Comp Liability	0.00	653.71	-653.71
2004500 · Accrued Mass Mutual withheld	-170.41	-184.26	13.85
2005600 · Payments on Insurance Claims	961.95	961.95	0.00
2005700 · Short Term Lease Liability	173,502.87	172,373.38	1,129.49
2550000 · Sales Tax Payable	-9,143.44	-6,477.67	-2,665.77
Total Other Current Liabilities	646,679.29	745,316.88	-98,637.59
Total Current Liabilities	741,976.20	1,883,887.38	-1,141,911.18
Long Term Liabilities			
2500500 · Advances from NYS	3,355,925.71	3,405,925.71	-50,000.00
2500600 · Vehicle Note Payable	33,547.89	40,928.57	-7,380.68
2500801 · Line of Credit 0169-Pathfinder	292,836.42	86,205.01	206,631.41
2501400 · OPEB liability	1,851,195.00	1,655,480.00	195,715.00
2501700 · LOC 1753 Pathfinder-Goble/FEMA	1,202,350.08	1,400,000.00	-197,649.92
2502200 · Note Payable-SANY Forklift-LEAF	315,428.15	387,043.03	-71,614.88
2502300 · Note Payable-SANY Wheel Loader	190,922.92	218,849.14	-27,926.22
2503500 · Long Term Lease Liability	69,262.45	230,504.76	-161,242.31
2600000 · Net Pension Liability - ERS	358,854.00	491,403.00	-132,549.00
2800001 · Deferred Inflow - OPEB	734,031.00	878,276.00	-144,245.00
2800002 · Deferred Inflow - Lessor	926,281.45	1,389,314.29	-463,032.84
Total Long Term Liabilities	9,330,635.07	10,183,929.51	-853,294.44
Total Liabilities	10,072,611.27	12,067,816.89	-1,995,205.62
Equity			
3000500 · Contributed Capital	144,946.00	144,946.00	0.00
3001000 · Contributed Capital - Federal	45,777.00	45,777.00	0.00
3001500 · Grant from NYS	2,253,367.90	2,253,367.90	0.00
3001600 · Grant MultiCodul Capital Proj	2,073,783.33	2,073,783.33	0.00
3001700 · Grant-MultiModal	370,000.00	370,000.00	0.00
3001800 · Grant Energy Savings	60,000.00	60,000.00	0.00
3005000 · Retained Earnings	22,506,431.33	20,302,491.02	2,203,940.31
Net Income	463,155.93	3,121,183.88	-2,658,027.95
Total Equity	27,917,461.49	28,371,549.13	-454,087.64
TOTAL LIABILITIES & EQUITY	37,990,072.76	40,439,366.02	-2,449,293.26

Port of Oswego Authority
Profit & Loss
October 2025

Ordinary Income/Expense	Period to Date			Year to Date		
	Oct 25	Oct 24	\$ Change	Apr - Oct 25	Apr - Oct 24	\$ Change
Income						
4000000 · Storage	35,643.96	31,591.40	4,052.56	289,964.76	239,771.53	50,193.23
4100000 · Dockage	5,986.32	6,789.52	-803.20	46,436.88	45,273.05	1,163.83
4200000 · Wharfage	8,752.79	19,745.76	-10,992.97	88,362.33	102,689.07	-14,326.74
4300000 · Loading and Unloading	53,280.24	86,130.41	-32,850.17	585,992.86	278,312.55	307,680.31
4400000 · Rental	101,569.47	93,293.41	8,276.06	572,444.42	531,868.87	40,575.55
4500000 · Misc Income	36,369.89	41,620.68	-5,250.79	309,171.53	204,389.59	104,781.94
4600000 · Stevedoring	1,313.25	103,352.99	-102,039.74	100,472.03	412,527.79	-312,055.76
4800000 · Marina Income	40,362.51	48,517.55	-8,155.04	598,953.17	639,163.55	-40,210.38
4850000 · RV Park	1,000.00	625.00	375.00	6,725.00	3,360.00	3,365.00
Total Income	284,278.43	431,666.72	-147,388.29	2,598,522.98	2,457,356.00	141,166.98
Cost of Goods Sold						
4900000 · Cost of Goods Sold	8,629.10	10,254.85	-1,625.75	278,831.05	289,993.15	-11,162.10
Total COGS	8,629.10	10,254.85	-1,625.75	278,831.05	289,993.15	-11,162.10
Gross Profit	275,649.33	421,411.87	-145,762.54	2,319,691.93	2,167,362.85	152,329.08
Expense						
5000000 · Personal Service	206,152.74	219,223.31	-13,070.57	1,044,136.24	933,258.58	110,877.66
6050000a · Travel Expense	1,156.42	2,287.99	-1,131.57	8,341.66	7,333.80	1,007.86
6100000a · Auto Expense	42.99	54.87	-11.88	281.80	419.01	-137.21
6110000a · Fuel expense	1,821.85	3,929.36	-2,107.51	18,756.61	17,737.86	1,018.75
6150000a · Office Supplies	3,902.56	5,224.24	-1,321.68	57,219.01	40,452.00	16,767.01
6150200 · General Insurance Expense	25,614.74	27,893.59	-2,278.85	193,049.94	198,735.61	-5,685.67
6200000a · Advertising & Printing	1,469.12	3,205.75	-1,736.63	14,595.29	15,152.80	-557.51
6250000a · Communications	807.18	1,502.72	-695.54	6,441.59	5,345.67	1,095.92
6260000 · FTZ expenses	0.00	0.00	0.00	0.00	900.00	-900.00
6300000a · Fuel, Light & Power	8,607.23	6,128.11	2,479.12	46,068.62	49,117.88	-3,049.26
6350000a · Household Supplies	5,028.86	2,168.38	2,860.48	26,366.37	13,846.50	12,519.87
6400000a · Payroll Taxes	13,327.71	13,338.58	-10.87	71,614.58	67,996.64	3,617.94
6450000a · Health Insurances	28,227.65	25,498.53	2,729.12	200,009.14	184,995.30	15,013.84
6500000 · ILA Pension	52,444.69	44,740.50	7,704.19	260,510.64	164,303.63	96,207.01
6520000 · CSEA Workboots/Workclothes	0.00	0.00	0.00	436.51	810.92	-374.41
6550000a · Special Supplies	20,501.75	8,447.56	12,054.19	100,905.23	49,275.90	51,629.33
6551300a · Spec Supp & Ex - Metered Water	1,425.69	1,293.20	132.49	2,308.09	2,262.94	45.15

Port of Oswego Authority
Profit & Loss
October 2025

	Period to Date			Year to Date		
	Oct 25	Oct 24	\$ Change	Apr - Oct 25	Apr - Oct 24	\$ Change
6551500 · Spec Supp & Ex - Comm Support	0.00	0.00	0.00	10,000.00	10,800.00	-800.00
6560000 · Professional Services	12,170.59	10,829.49	1,341.10	84,207.55	102,953.71	-18,746.16
6570000 · Marina Supp & Expenses	4,246.99	5,635.90	-1,388.91	56,625.51	71,934.42	-15,308.91
6580000 · Education/Training	129.00	-69.00	198.00	2,929.00	995.00	1,934.00
6590000 · Technical Services	0.00	4,394.25	-4,394.25	18,338.25	4,394.25	13,944.00
660000a · Repairs & Maintenance	1,950.34	-2,270.42	4,220.76	120,196.33	55,842.84	64,353.49
6670000 · House Gasoline	80.94	291.45	-210.51	1,042.53	1,619.18	-576.65
6700000 · Rentals	0.00	0.00	0.00	47,514.67	0.00	47,514.67
6700200 · Lease-Track Mobile	2,558.00	0.00	2,558.00	17,906.00	0.00	17,906.00
6700300 · Lease - other equipment leases	0.00	0.00	0.00	0.00	23,196.00	-23,196.00
6700301 · Lease - vehicles	0.00	0.00	0.00	2,620.33	0.00	2,620.33
6750000 · Write offs	0.00	0.00	0.00	1,294.88	0.00	1,294.88
6800000 · Museum	451.56	433.22	18.34	4,389.00	4,071.68	317.32
6850000 · Interest Expense	13,502.31	12,323.69	1,178.62	98,054.80	47,213.78	50,841.02
6900000 · Freight Expense	11.99	9.99	2.00	9,537.49	1,660.01	7,877.48
Total Expense	405,632.90	396,515.26	9,117.64	2,525,697.66	2,076,625.91	449,071.75
Net Ordinary Income	-129,983.57	24,896.61	-154,880.18	-206,005.73	90,736.94	-296,742.67
Other Income/Expense						
Other Income						
8999999 · Interest Income - Leases	2,032.01	3,199.74	-1,167.73	15,382.07	24,013.77	-8,631.70
9000000 · Interest Income	465.36	2,358.93	-1,893.57	7,145.43	19,442.81	-12,297.38
9000001 · Grant - Agricultural Center	0.00	311,749.19	-311,749.19	0.00	385,430.01	-385,430.01
9000014 · NYS Grant Pin 3935.59 ET Pier	0.00	0.00	0.00	0.00	36,258.94	-36,258.94
9000015 · Settlement	0.00	0.00	0.00	26.01	0.00	26.01
9000017 · FEMA DR 4348	0.00	644,096.35	-644,096.35	271,708.34	2,590,110.64	-2,318,402.30
9001400 · REDI - Goble Marina	0.00	0.00	0.00	0.00	96,358.31	-96,358.31
9001600 · Grant - Elect. RC Mover	0.00	0.00	0.00	440,500.00	0.00	440,500.00
9001700 · NYS Grant Pin 3539.88 Track/Sto	0.00	0.00	0.00	33,008.14	0.00	33,008.14
Total Other Income	2,497.37	961,404.21	-958,906.84	767,769.99	3,151,614.48	-2,383,844.49
Other Expense						
9005500 · Amortization Expense	14,303.55	16,696.16	-2,392.61	98,608.33	121,167.54	-22,559.21
Total Other Expense	14,303.55	16,696.16	-2,392.61	98,608.33	121,167.54	-22,559.21
Net Other Income	-11,806.18	944,708.05	-956,514.23	669,161.66	3,030,446.94	-2,361,285.28
Net Income	-141,789.75	969,604.66	-1,111,394.41	463,155.93	3,121,183.88	-2,658,027.95

Port of Oswego Authority
Marina Profit & Loss
April through October 2025

Ordinary Income/Expense	Apr - Oct 25	Apr - Oct 24	\$ Change
Income			
4400000 · Rental	0.00	700.00	-700.00
4800000 · Marina Income			
4800100 · Marina Inc - Slip Rental	82,750.00	82,750.00	0.00
4800101 · Marina Inc-Transient mooring	63,217.90	72,475.00	-9,257.10
4800200 · Marina Inc - Misc	622.00	715.00	-93.00
4800300 · Marina Inc - Storage	50,608.00	53,725.00	-3,117.00
4800301 · Marina Inc-MastUnstepStoreStep	1,925.00	2,275.00	-350.00
4800400 · Marina Inc - Gas Sales	343,953.80	375,371.89	-31,418.09
4800500 · Marina Inc-Gin Pole	14,029.00	22,024.75	-7,995.75
4800501 · Marina Inc-Hoist	5,022.00	3,825.00	1,197.00
4800600 · Marina-FishClean/OYC/Barn Rent	1,200.00	1,200.00	0.00
4800800 · Marina Inc - Towing services	4,595.00	5,238.50	-643.50
4800900 · Marina Inc - Service/Labor	2,924.75	1,489.55	1,435.20
4801000 · Marina Inc - Winterization	11,895.00	15,417.00	-3,522.00
4801100 · Marina Inc - Tackle	16.00	17.25	-1.25
4801200 · Marina Inc - Boat Supply	947.72	906.36	41.36
4801400 · Marina Inc - Beverages	419.00	302.50	116.50
4801500 · Marina Inc - Snacks	335.00	596.75	-261.75
4801700 · Marina Inc - Ice	693.00	834.00	-141.00
4805000 · Marina Inc - Goble	13,800.00	0.00	13,800.00
Total 4800000 · Marina Income	598,953.17	639,163.55	-40,210.38
4850000 · RV Park	100.00	0.00	100.00
Total Income	599,053.17	639,863.55	-40,810.38
Cost of Goods Sold	278,831.05	289,993.15	-11,162.10
Gross Profit	320,222.12	349,870.40	-29,648.28
Expense			
5000000 · Personal Service	140,874.97	129,813.31	11,061.66
615000a · Office Supplies	1,765.12	2,319.46	-554.34
635000a · Household Supplies	1,799.37	1,568.38	230.99
640000a · Payroll Taxes	12,153.77	11,530.04	623.73
645000a · Health Insurances	2,462.90	2,495.68	-32.78
655000a · Special Supplies	1,218.08	2,236.27	-1,018.19
6570000 · Marina Supp & Expenses			
6571000 · MarinaSupp & Ex-Misc	7,228.32	2,730.19	4,498.13
6571200 · MarinaSupp & Ex-Maintenance	100.00	1,085.15	-985.15
6571201 · MarinaSupp & Ex-Equip repairs	1,190.35	14,451.61	-13,261.26
6571300 · MarinaSupp & Ex-Utilities	11,595.97	11,409.31	186.66
6571400 · MarinaSupp & Ex-Credit Card Exp	34,796.15	38,262.83	-3,466.68
6571600 · MarinaSupp & Ex-Winteriz costs	1,386.42	3,193.18	-1,806.76
6571700 · MarinaSupp & Ex-Cable	0.00	849.86	-849.86
6571800 · Marina Supp & Ex-reg over/short	-1.65	4.37	-6.02
6573000 · MarinaSupp & Ex-Ice	300.00	0.00	300.00
Total 6570000 · Marina Supp & Expenses	56,595.56	71,986.50	-15,390.94
6580000 · Education/Training	129.00	0.00	129.00
660000a · Repairs & Maintenance	9,076.73	6,329.70	2,747.03
6670000 · House Gasoline	566.27	1,107.15	-540.88
6700000 · Rentals	0.00	0.00	0.00
6700300 · Lease - other equipment leases	3,990.00	3,990.00	0.00
6750000 · Write offs	1,294.88	0.00	1,294.88
6900000 · Freight Expense	15.00	112.99	-97.99
Total Expense	231,941.65	233,489.48	-1,547.83
Net Ordinary Income	88,280.47	116,380.92	-28,100.45
Net Income	88,280.47	116,380.92	-28,100.45

Exhibit C-2

**Port of Oswego Authority
Imprest Bills**

October 8, 2025
W-79

A&E Organics Pest Control, Inc.		\$955.00
	Exterior Pesticide Barrier Treatment & Rodent Control	
Benefit Resource, Inc.		\$125.00
	Pre-Tax Monthly Administration Fee for September 2025	
Birddog Wildlife Control		\$1,000.00
	Woodchuck Set-Up & Removal (Grounds)	
Bowers CPAs and Advisors		\$2,000.00
	ProfessionaI Services through 08/31/2025 for Preparation of Audited Financial Statements for F/Y Ending 03/31/2025	
Burke's Do-it-Best Home Center		\$21.97
	Shop Use Items - Shut-Off Valve, Nutsetter Display	
Computer Outlet North, Inc.		\$654.00
	Office Supplies - Monitor, Cable, Pass-Through Connectors	
Glider Oil		\$13,874.86
	Port Propane, Marina Gasoline, Port Diesel, Marina Diesel	
LEAF		\$11,745.62
	HeavyForklift Monthly Payment & Wheel Loader Monthly Payment	
Lockwood Septic Service CDS, Inc.		\$160.00
	Septic Tanks Pump-out for the Kaho	
NaGr #-09104 Lighting-1 Gate, 1 NE Corner		\$132.93
	Electric Supply & Delivery	
NaGr #-38103 Gas & Elec Main Warehouse		\$46.18
	Gas Supply & Delivery	
PathFinder Bank - LOC (Goble/FEMA)		\$7,322.65
	Interest Payment on LOC	
Paychex		\$1,610.56
	Payroll Administration & Fees	
S&B Computer and Office Products, Inc.		\$288.76
	USGS Water Cooler Rental Fee, Port Water, Office & Housekeeping Supplies, & Credits	
Shark Welding & Repair Service		\$11,200.00
	Hoist for Counter Weight on Silo	
		\$51,137.53

**Port of Oswego Authority
Imprest Bills**

October 14, 2025
W-80

Ally		\$379.67
	Monthly Lease Payment for 2025 Jeep Compass	
Butler Disposal Systems Inc		\$243.65
	Trash Service - Dumpster Rental, Recycle Service, & Fuel Surcharges	
C&S Engineers, Inc.		\$1,177.62
	Professional Services - Multi-Sector & SWPPP	
Chirello Advertising		\$1,469.12
	Advertising Services - Liberty Schooner, LT-5 Exercise, & Oswego County Today	
Computer Outlet North, Inc.		\$1,426.25
	Monthly E-Mails & Cloud Back-Up, Monitoring Application, & Computer Items/Supplies for Scale's Office	
Ed & Ed Business Technology, Inc.		\$120.32
	Contract Charge for Copier	
Glider Oil		\$1,083.50
	Port Propane, Port Diesel	
Great Lakes Seaway Review		\$775.00
	Advertising - Seaway Review 1/2 Page Island	
National Grid		\$4,318.75
	Electric Supply & Delivery (10 Accounts)	
Oswego Auto Parts		\$180.57
	Shop Use Items (Hand Soap, Washer Fluid) & Radiator Cap for T-7 Forklift	
Paychex		\$968.00
	Payroll Administration & Fees	
Raby's Ace Homecenter		\$1,525.26
	Shop Use Items for the Marina, Winterization Items for Marina, Items for Water Repairs, Items for Marina Bathroom Build, Item to Repair Furnace in Probe Room	

Port of Oswego Authority
Imprest Bills

October 14, 2025
W-80

S&B Computer and Office Products, Inc.

\$100.80

Office Supplies & Household Use Items, Weighmaster Stamp for
Scale's Office, USGS Water, & Credits

Shark Welding & Repair Service

\$9,800.00

Repairs to Cushion Box Valve in Silo

Verizon Business

\$229.93

Port Cell Phones for Schneider, McMahon, Lundy, & DeCarr

WEX Inc.

\$349.83

Fuel for Port Vehicles

\$24,148.27

**Port of Oswego Authority
Imprest Bills**

October 20 - 21, 2025
W-85

John Miller		\$2,400.00
	Dunnage for Aluminum Ingots	
Alta Material Handling		\$2,558.00
	Monthly Trackmobile Lease	
AmVet Office Supplies, LLC		\$129.81
	Office Supplies - Copy Paper, Binder Clips	
Certified Laboratories		\$499.45
	Shop Use Items	
Davis Harrison Dion, Inc.		\$10,262.50
	Professional Services - Monthly Consultant Retainer Services, InSite Audit & Strategic Recommendations, & Freelance Hours	
Glider Oil		\$3,249.04
	Marina Diesel, Port Propane	
Haun Welding Supply Inc.		\$146.28
	Cylinder Rental For September 2025	
LexisNexis		\$221.45
	Legal Information	
Lowe's		\$259.72
	Monthly Credit Card Charges	
PathFinder Bank - 2024 Chevy P/U		\$833.15
	Monthly Vehicle Loan	
Paychex		\$1,538.33
	Payroll Administration & Fees	
Pitney Bowes Purchase Power		\$328.49
	Postage Meter Refill, Ink for Postage Meter, & Annual Account Access Fee	

**Port of Oswego Authority
Imprest Bills**

October 20 - 21, 2025
W-85

S&B Computer and Office Products, Inc.		\$2.76
	Port Water Cooler Rentals & Credits	
Shark Welding & Repair Service		\$7,700.00
	Repair Cushion Cone on Upper Garner of Silo	
Standard Security Life Ins. Co. of NY		\$972.80
	DBL & PFL Quarterly Premium	
Steel Sales Inc.		\$2,366.48
	Hot Rolled Angle Steel for Ramp Project	
Taylor Northeast, Inc.		\$12,558.00
	Forklift Rentals (13)	
Wells Technology, Inc		\$402.88
	Shop Use Items	
C&S Engineers, Inc.		\$3,635.97
	Misc. Engineering Tasks & Dome 4 Expenses	
		\$50,065.11

**Port of Oswego Authority
Imprest Bills**

October 28, 2025
W-87

American Association of Port Authorities

\$10,000.00

Port Presenting Sponsor (+ AC25: One (1) Member Registration,
with -\$1,675.00 credit)

\$10,000.00

**Port of Oswego Authority
Imprest Bills**

October 28, 2025
W-88

Bousquet Holstein PLLC	Professional Services - Legal Counsel, General Matters	\$1,683.00
Brady Systems	Rail Scale Repairs, remaining total due	\$8,904.42
Business Council of NYS, Inc.	Life, AD&D, & LTS Insurance	\$372.45
Butler Disposal Systems Inc	Container Lift & Fuel Surcharge	\$110.00
Cintas	Floor Mats & Work Clothes for Garage Staff	\$451.04
CSEA Employee Benefit Fund	Employee Dental & Vision Insurance	\$1,702.79
Glider Oil	Port Propane, Port Diesel	\$726.98
LEAF	Copier Lease	\$156.99
Oswego Auto Parts	Tire Sealant for the 2008 Jeep & Antifreeze for Shop Use	\$105.93
Paychex	Payroll Administration & Fees	\$20.03
Paychex	Payroll Administration & Fees	\$981.00
S&B Computer and Office Products, Inc.	Water Cooler Rental for USGS, Office Supplies & Housekeeping Supplies, & Port Water	\$388.40
TK Elevator Corporation	Elevator Repairs, Service Call	\$1,408.60

Port of Oswego Authority Imprest Bills

October 31, 2025
W-91

Marshall + Sterling

Multiple Insurance Policy Premiums

\$46,031.00

\$46,031.00

Port of Oswego Authority
A/P Aging Summary
As of October 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 - 120	> 120	TOTAL
Aflac	1,072.44	0.00	0.00	0.00	0.00	0.00	1,072.44
AmVet Office Supplies, LLC	122.92	0.00	0.00	0.00	0.00	0.00	122.92
Avaya Financial Services	2,145.50	0.00	0.00	0.00	0.00	0.00	2,145.50
Benefit Resource, Inc.	125.00	0.00	0.00	0.00	0.00	0.00	125.00
Brophy Services, Inc.	3,066.15	0.00	0.00	0.00	0.00	0.00	3,066.15
Burke's Do-it-Best Home Center	102.92	0.00	0.00	0.00	0.00	0.00	102.92
Butler Disposal Systems Inc	353.65	486.30	0.00	0.00	0.00	0.00	839.95
Cintas	65.98	0.00	0.00	0.00	0.00	0.00	65.98
City of Oswego Water - #000004-000	1,304.51	0.00	0.00	0.00	0.00	0.00	1,304.51
City of Oswego Water - #006583-000	121.18	0.00	0.00	0.00	0.00	0.00	121.18
CSX Transportation	0.00	10,650.00	900.00	4,125.00	1,350.00	26,550.00	43,575.00
Glider Oil	280.68	0.00	0.00	0.00	0.00	0.00	280.68
Intuit	952.40	0.00	0.00	0.00	0.00	0.00	952.40
Key Bank - B	2,084.98	0.00	0.00	0.00	0.00	0.00	2,084.98
LEAF	11,745.62	0.00	0.00	0.00	0.00	0.00	11,745.62
LexisNexis	442.90	0.00	0.00	0.00	0.00	0.00	442.90
Marshall + Sterling	0.00	8,043.00	0.00	0.00	0.00	0.00	8,043.00
MassMutual	274.78	0.00	0.00	0.00	0.00	0.00	274.78
NaGr #-04008 Security Gate, Entrance Elec	136.52	0.00	0.00	0.00	0.00	0.00	136.52
NaGr #-05002 Gas & Elec New Garage	163.51	0.00	0.00	0.00	0.00	0.00	163.51
NaGr #-09104 Lighting-1 Gate, 1 NE Corner	137.18	0.00	0.00	0.00	0.00	0.00	137.18
NaGr #-10106 Electric - Barrel Bldg.	48.29	0.00	0.00	0.00	0.00	0.00	48.29
NaGr #-32051 Storage (Silo & Barrel Bldg)	2,406.72	0.00	0.00	0.00	0.00	0.00	2,406.72
NaGr #-38103 Gas & Elec Main Warehouse	4,847.17	0.00	0.00	0.00	0.00	0.00	4,847.17
NaGr #-38107 Gas Museum	101.78	0.00	0.00	0.00	0.00	0.00	101.78
NaGr #-38118 Marina - Unit B	298.42	0.00	0.00	0.00	0.00	0.00	298.42
NaGr #-39107 F&W	838.96	0.00	0.00	0.00	0.00	0.00	838.96
NaGr #-40109 Electric Derrick	27.57	0.00	0.00	0.00	0.00	0.00	27.57
NaGr #-40127 11 Lake St Gas & Elec.	55.30	0.00	0.00	0.00	0.00	0.00	55.30
NaGr #-41109 Electric Museum	266.91	0.00	0.00	0.00	0.00	0.00	266.91
NaGr #-47025 Marina - Pier B	232.62	0.00	0.00	0.00	0.00	0.00	232.62
NaGr #-83002 - 22 Mercer - Security Pole	28.88	0.00	0.00	0.00	0.00	0.00	28.88
NaGr #-91027 Marina - Pier A	533.38	0.00	0.00	0.00	0.00	0.00	533.38
PathFinder Bank - LOC	1,828.07	0.00	0.00	0.00	0.00	0.00	1,828.07
PathFinder Bank - LOC (Goble/FEMA)	7,506.34	0.00	0.00	0.00	0.00	0.00	7,506.34
Raby's Ace Homecenter	633.32	0.00	-235.55	0.00	0.00	0.00	397.77
Resilient Support Services, Inc.	124.81	0.00	0.00	0.00	0.00	0.00	124.81
S&B Computer and Office Products, Inc.	471.19	0.00	0.00	0.00	0.00	0.00	471.19
Spectrum Business (Port)	175.00	0.00	0.00	0.00	0.00	0.00	175.00
State Insurance Fund	0.00	0.00	0.00	0.00	0.00	-5,722.36	-5,722.36
The Main Street America Group	1,654.00	0.00	0.00	0.00	0.00	0.00	1,654.00
Volney Multiplex Inc.	437.50	0.00	0.00	0.00	0.00	0.00	437.50
Wells Technology, Inc	130.03	0.00	0.00	0.00	0.00	0.00	130.03
WEX Inc.	292.93	0.00	0.00	0.00	0.00	0.00	292.93
TOTAL	47,638.01	19,179.30	664.45	4,125.00	1,350.00	20,827.64	93,784.40

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Port of Oswego Authority
A/R Aging Summary
As of October 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 - 120	> 120	TOTAL
*Transient	0.00	0.00	0.00	756.00	0.00	3,854.62	4,610.62
Alcoa Materials Management	0.00	754.59	25,972.24	0.00	0.00	0.00	26,726.83
ARG International	7,201.58	11,709.91	0.00	0.00	0.00	0.00	18,911.49
Dean Marine & Excavating, Inc	17,304.25	22,221.50	0.00	0.00	0.00	0.00	39,525.75
DeLong, Frederick	0.00	-375.00	0.00	0.00	0.00	0.00	-375.00
Garcia, Joe	0.00	0.00	0.00	864.00	0.00	1,472.00	2,336.00
General Services Admin.	9,016.41	0.00	0.00	0.00	0.00	0.00	9,016.41
Goldman Sachs & Co	425.21	0.00	230.86	0.00	0.00	0.00	656.07
Gunvor SA	11,768.33	0.00	0.00	0.00	0.00	0.00	11,768.33
H Lee White Maritime Museum	0.00	300.00	300.00	300.00	0.00	300.00	1,200.00
Hartree Partners, LP	191.06	698.24	0.00	0.00	0.00	0.00	889.30
Heidelberg Materials (Lehigh)	14,739.11	0.00	0.00	0.00	0.00	0.00	14,739.11
Manning, Greg	0.00	0.00	0.00	864.00	0.00	2,336.00	3,200.00
Marubeni America Corp.	1,464.89	1,464.89	0.00	0.00	0.00	29,302.72	32,232.50
McKeil Marine	1,313.25	3,713.25	1,545.50	875.50	875.50	437.75	8,760.75
Mitsubishi International Corporation	599.40	0.00	0.00	0.00	0.00	0.00	599.40
Mohawk Global	0.00	3,125.00	0.00	0.00	0.00	0.00	3,125.00
Novelis-Oswego Works	0.00	2,515.00	65.00	0.00	0.00	0.00	2,580.00
Novelis-special	123,618.55	0.00	8,549.17	0.00	0.00	0.00	132,167.72
Nutrien Ag Solutions - CPS	3,929.99	0.00	0.00	0.00	0.00	0.00	3,929.99
Oswego Expeditions/Destination Exp...	0.00	0.00	0.00	0.00	0.00	-100.00	-100.00
Oswego Yacht Club	0.00	1,626.48	0.00	0.00	0.00	0.00	1,626.48
Ryan, Patrick	0.00	0.00	0.00	756.00	0.00	0.00	756.00
Shark-Attach, LLC	0.00	425.00	0.00	0.00	0.00	0.00	425.00
The DeLong Co., Inc.	1,534.14	0.00	0.00	0.00	0.00	0.00	1,534.14
WT Terminal Oswego, LLC	7,000.00	1,877.26	1,979.07	0.00	0.00	0.00	10,856.33
TOTAL	200,106.17	50,056.12	38,641.84	4,415.50	875.50	37,603.09	331,698.22

1. Collections

2. Sending collections letter

3. Communication regarding lease in process

4. Collection letter sent

5. Awaiting response from Marubeni

6. Awaiting response from inquiry

Grants Receivable Summary
as of 10/31/2025

Project #		Name	Grant Receivable
FEMA 4348	37407	East & West Terminals	\$ 494,761.13
REDI Funds	19515	Goble Marina	\$ 154,325.79
PFRAP	3935.59	Goble Marina	\$ 100.10
DOT	3935	Agricultural Center	\$ 389,876.96
DOT	3935.65	East Terminal Track Rehab	\$ 2,729.07
DOT	3935.88	PFRAP - Addl. Track & Storage	\$ 33,628.87
DOT	3935.89	Electric Railcar Mover	\$ 750.00

\$ 1,076,171.92

Port of Oswego Authority
Loan Summary
as of October 31, 2025

Name	Loan Balance	Available	Rate
NYS first advances	\$ 3,355,925.71	\$ -	0.000%
Pathfinder Bank - LOC	\$ 292,836.42	\$ 207,163.58	7.000%
Pathfinder Bank - LOC FEMA/REDI	\$ 1,202,350.08	\$ 197,649.92	7.000%
Note Payable - SANY Forklift	\$ 315,428.15	\$ -	7.750%
Note Payable - 2024 Chevy Silverado	\$ 33,547.89	\$ -	6.875%
Note Payable - SANY Wheel Loader	\$ 190,922.92	\$ -	6.750%

Port of Oswego Authority
Schedule of Assets
As of October 31, 2025

	<u>Cost</u>	<u>Accum. Depr.</u>	<u>Net Book Value</u>
Fixed Assets			
1502000 · Land & Land Impr-Capital Assets	14,074,827.75	-9,173,027.11	4,901,800.64
1502050 · Land & Land Impr-Held for Lease	1,568,471.55	-248,852.00	1,319,619.55
1502100 · Alcan Water Line	1.00	0.00	1.00
1502300 · Bldgs & Improvem-Capital Assets	23,564,714.33	-7,098,006.54	16,466,707.79
1502350 · Bldgs & Improvem-Held for Lease	4,071,708.32	-2,562,118.00	1,509,590.32
1502400 · Office Equipment & Furniture	495,786.78	-474,788.46	20,998.32
1502500 · Operating Equipment	3,532,805.49	-2,637,121.33	895,684.16
1502501 · Equipment - Marina	327,788.39	-253,266.00	74,522.39
1502550 · Lease Assets	571,973.27	-158,555.00	413,418.27
1502600 · Computer Software	32,872.24	-32,872.24	0.00
Total Fixed Assets	48,240,949.12	-22,638,606.68	25,602,342.44

Port of Oswego Authority
YTD Sales Report
April through October 2025

	Apr - Oct 25	%	Apr - Oct 24	%	\$ Change
Income					
4000000 · Storage					
4002800 · Storage - Marubeni	19,706.32	0.76%	27,731.83	1.13%	-8,025.51
4002900 · Storage - Glencore	7,733.13	0.30%	37,067.13	1.51%	-29,334.00
4003000 · Storage - Goldman Sachs	14,204.12	0.55%	44,240.63	1.80%	-30,036.51
4003300 · Storage - ARG Intl.	19,183.72	0.74%	32,836.01	1.34%	-13,652.29
4003400 · Storage - Mercuria	0.00	0.00%	794.18	0.03%	-794.18
4003500 · Storage - Mitsubishi	3,543.49	0.14%	2,291.01	0.09%	1,252.48
4003800 · Storage - Alcoa	595.48	0.02%	0.00	0.00%	595.48
4004100 · Storage - SQC Metals	21,322.57	0.82%	52,780.39	2.15%	-31,457.82
4004200 · Storage - Gunvor	68,016.69	2.62%	7,244.85	0.29%	60,771.84
4004300 · Storage - Hartree Partners	1,478.75	0.06%	3,947.95	0.16%	-2,469.20
4004400 · Storage - The Delong Co.	10,091.66	0.39%	2,000.00	0.08%	8,091.66
4004500 · Storage - GT Commodities	22,697.91	0.87%	1,976.41	0.08%	20,721.50
4005000 · Storage - Miscellaneous	101,390.92	3.90%	6,100.00	0.25%	95,290.92
4008100 · Storage - IXM	0.00	0.00%	20,761.14	0.84%	-20,761.14
Total 4000000 · Storage	289,964.76	11.16%	239,771.53	9.76%	50,193.23
4100000 · Dockage					
4100100 · Dockage - Algoma Central	7,543.38	0.29%	3,771.69	0.15%	3,771.69
4100200 · Dockage - Lehigh (Heidelberg)	29,931.60	1.15%	17,639.04	0.72%	12,292.56
4102700 · Dockage - McKeil Marine	4,200.00	0.16%	14,850.42	0.60%	-10,650.42
4102900 · Dockage - WT Terminal	4,761.90	0.18%	4,761.90	0.19%	0.00
4105000 · Dockage - Miscellaneous	0.00	0.00%	4,250.00	0.17%	-4,250.00
Total 4100000 · Dockage	46,436.88	1.79%	45,273.05	1.84%	1,163.83
4200000 · Wharfage					
4200100 · Wharfage - Nutrien Ag	10,873.78	0.42%	8,112.62	0.33%	2,761.16
4200200 · Wharfage - Lehigh (Heidelberg)	60,909.69	2.34%	43,331.45	1.76%	17,578.24
4202500 · Wharfage - Marubeni	2,143.63	0.08%	21,584.11	0.88%	-19,440.48
4202700 · Wharfage - Glencore	0.00	0.00%	7,861.62	0.32%	-7,861.62
4203600 · Wharfage - WT Terminal Oswego	6,730.53	0.26%	6,790.63	0.28%	-60.10
4203900 · Wharfage - Gunvor	0.00	0.00%	2,859.11	0.12%	-2,859.11
4205700 · Wharfage - Mitsubishi	7,704.70	0.30%	8,576.66	0.35%	-871.96
4205800 · Wharfage - Hartree Partners LP	0.00	0.00%	2,858.61	0.12%	-2,858.61
4205900 · Wharfage - ARG	0.00	0.00%	714.26	0.03%	-714.26
Total 4200000 · Wharfage	88,362.33	3.40%	102,689.07	4.18%	-14,326.74
4300000 · Loading and Unloading					
4300200 · Loading and Un - Nutrien Ag	24,495.34	0.94%	22,360.58	0.91%	2,134.76
4300300 · Loading and Un - Novelis	303,754.42	11.69%	1,190.95	0.05%	302,563.47
4304900 · Loading and Un - Glencore	1,413.40	0.05%	56,015.96	2.28%	-54,602.56
4305000 · Loading and Un - Miscellaneous	350.00	0.01%	145.60	0.01%	204.40
4305100 · Loading and Un - Marubeni	37,145.66	1.43%	55,481.80	2.26%	-18,336.14
4305400 · Loading and Un - Goldman Sachs	27,975.64	1.08%	2,097.64	0.09%	25,878.00
4305600 · Loading and Un - ARG Int.	31,771.45	1.22%	9,788.09	0.40%	21,983.36
4305700 · Loading and Un - IXM	0.00	0.00%	47,495.35	1.93%	-47,495.35

Port of Oswego Authority
YTD Sales Report
April through October 2025

	Apr - Oct 25	%	Apr - Oct 24	%	\$ Change
4305900 · Loading and Un - Mitsubishi	48,200.19	1.85%	27,949.12	1.14%	20,251.07
4306200 · Loading and Un - Alcoa	26,131.35	1.01%	0.00	0.00%	26,131.35
4306600 · Loading and Un - SQC Metals	0.00	0.00%	15.00	0.00%	-15.00
4306700 · Loading and Un - Gunvor	30,764.25	1.18%	46,180.98	1.88%	-15,416.73
4306800 · Loading and Un - The Delong Co.	13,863.94	0.53%	9,591.48	0.39%	4,272.46
4306900 · Loading and Un - GT Commodities	26,839.66	1.03%	0.00	0.00%	26,839.66
4307200 · Loading and Un - Hartree Prtnrs	8,461.84	0.33%	0.00	0.00%	8,461.84
4307300 · Loading and Un - Rio Tinto	4,825.72	0.19%	0.00	0.00%	4,825.72
Total 4300000 · Loading and Unloading	585,992.86	22.55%	278,312.55	11.33%	307,680.31
4400000 · Rental					
4400200 · Rental - DeLong, Fred	2,625.00	0.10%	2,625.00	0.11%	0.00
4400300 · Rental - Novelis	15,216.39	0.59%	15,216.39	0.62%	0.00
4400500 · Rental - General Svces Admin	60,440.59	2.33%	68,447.12	2.79%	-8,006.53
4400600 · Rental - Lehigh (Heidelberg)	40,893.44	1.57%	40,961.82	1.67%	-68.38
4402400 · Rental - Vinegar Hill, LLC	1,558.13	0.06%	607.67	0.02%	950.46
4402600 · Rental - Nutrien Ag	52,318.63	2.01%	52,318.63	2.13%	0.00
4403100 · Rental - H.Lee White Museum	2,100.00	0.08%	2,100.00	0.09%	0.00
4403300 · Rental - Fitzgibbons site	0.00	0.00%	300,000.00	12.21%	-300,000.00
4403400 · Rental - Shark-Attach Office	2,975.00	0.11%	2,975.00	0.12%	0.00
4403500 · Rental - WT Terminal Oswego LLC	43,017.24	1.66%	43,017.24	1.75%	0.00
4403600 · Rental - Shop Units (Marina)	0.00	0.00%	700.00	0.03%	-700.00
4405000 · Rental - Miscellaneous	351,300.00	13.52%	2,900.00	0.12%	348,400.00
Total 4400000 · Rental	572,444.42	22.03%	531,868.87	21.64%	40,575.55
4500000 · Misc Income					
4500200 · Misc Income - Novelis	18,707.00	0.72%	8,420.00	0.34%	10,287.00
4501900 · Misc Income - Demurrage reimbur	0.00	0.00%	-2,085.00	-0.08%	2,085.00
4502000 · Misc Income - Labor	131,972.25	5.08%	108,641.46	4.42%	23,330.79
4504900 · Misc Income - Metered Water	280.97	0.01%	218.16	0.01%	62.81
4505000 · Misc Income - Other	132,117.85	5.08%	43,029.69	1.75%	89,088.16
4505400 · Misc Income - Security East	26,093.46	1.00%	46,165.28	1.88%	-20,071.82
Total 4500000 · Misc Income	309,171.53	11.90%	204,389.59	8.32%	104,781.94
4600000 · Stevedoring					
4601800 · Stevedoring - Marubeni	20,087.14	0.77%	192,978.90	7.85%	-172,891.76
4601900 · Stevedoring - Glencore	0.00	0.00%	73,668.30	3.00%	-73,668.30
4602600 · Stevedoring - McKeil Marine	8,317.25	0.32%	5,240.25	0.21%	3,077.00
4602800 · Stevedoring - Mitsubishi	72,067.64	2.77%	80,368.71	3.27%	-8,301.07
4603100 · Stevedoring - Hartree Partners	0.00	0.00%	26,786.93	1.09%	-26,786.93
4605000 · Stevedoring - Miscellaneous	0.00	0.00%	6,693.09	0.27%	-6,693.09
4606100 · Stevedoring - Gunvor	0.00	0.00%	26,791.61	1.09%	-26,791.61
Total 4600000 · Stevedoring	100,472.03	3.87%	412,527.79	16.79%	-312,055.76
4800000 · Marina Income	598,953.17	23.05%	639,163.55	26.01%	-40,210.38
4850000 · RV Park	6,725.00	0.26%	3,360.00	0.14%	3,365.00
Total Income	2,598,522.98	100.00%	2,457,356.00	100.00%	141,166.98